

[67]

The Effect of Inter-Period Tax Allocation Based on PSAK No.46 on The Coefficient of Accounting Profit Response (Empirical Study on Manufacturing Industry for Various Industries Registered on The IDX 2012-2015)

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Abstract. The purpose of this research are: 1. To obtain empirical evidence of the presence or absence of changes in stock prices in the periods before and after PSAK No.46 (2014) in the Manufacturing Company of Miscellaneous Industries Sector. 2. To obtain empirical evidence concerning the influence of tax allocations between periods under PSAK No.46 (2014) on the accounting Earnings Response Coefficient(ERC) in Manufacturing Companies of Miscellaneous Industries Sector. 3. To obtain empirical evidence on the accounting Earnings Response Coefficient (ERC) in companies reporting deferred income tax differed from companies reporting deferred tax expense in the income statement of Miscellaneous Industries Sector Manufacturing Companies listed in Indonesia Stock Exchange (IDX) During the period from 2012 to 2015. The sample used is manufacturing of miscellaneous industry sector listed on BEI during period of 2012-2015. Variable used in this research is tax allocation between periods calculated by looking at the amount of income or deferred tax expense and divided by profit before income tax, and use control variable that is growth of accountancy profit, capital structure, and firm scale. The data used is the financial statements of companies published by the website www.idx.co.id. Data collection method used is purposive sampling method, that is sample determination technique with certain consideration, which yield 13 companies during four years of observation. And the statistic method used is multiple linear regression using SPSS program and performed classical assumption test is done first. The results of the study stated that: 1. Changes in stock prices in the period after PSAK No.46 (2014) are equal to the period before PSAK No.46 (2014). 2. Inter Period Tax Allocation between periods under PSAK No.46 (2014) has no effect on accounting earnings response coefficient (ERC). 3. The accounting earnings response coefficient (ERC) in firms that report deferred income taxes is not different from firms that report deferred income tax expense in the statements of income.

Keywords : earnings response coefficient or erc, inter-period tax allocation, deferred tax income, deferred tax expense, deferred tax assets, deferred tax liability.