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## **Fundamental and Macroeconomic Analysis on Stock Price (Study At PT Tambang Batubara Bukit Asam, Tbk.)**

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**Abstract.** The purpose of this research is to analyze the influence of fundamentals and macroeconomics on stock prices. The research was conducted at PT Tambang Batubara Bukit Asam, Tbk. Multiple linear regression method is used in parameter estimation method. The findings of this study show: (a) the results of fundamental analysis which includes the ratio of debt to equity (DER), return on assets (ROA) has a positive influence on stock prices, while earnings per share (EPS) and total assets turnover (TATO) have a negative influence on stock prices; (b) While in terms of macroeconomics, inflation has a positive effect on stock prices and the exchange rate has a negative effect on stock prices.

Keywords: fundamental analysis, macroeconomics, stock prices