

Determinants of Students Entrepreneurial Intention During Covid-19 Pandemic : A Conceptual Model

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Abstract

The Covid-19 pandemic has affected the corporate, industrial and business sectors. The impact of this pandemic is a real threat and challenge for workers and business actors. The millennial generation has a role in the nation-building process. With simple, fast and practical thinking, this millennial generation is able to create new ideas that can become fresh new innovations. Students as the millennial generation, have the potential to develop their entrepreneurial spirit that can use for manage new businesses. Student Entrepreneurial intention is influenced by internal and external factors. Based on empirical studies, entrepreneurial perceptions, motivations and individual characteristics affect student entrepreneurial intentions. Entrepreneurial perceptions measured by three dimensions: (1) perceived lack of support to aspiring entrepreneurs, (2) fear of failure, and (3) perceived lack of competency. Perceived lack of support assess by four items including lack of: (a) assistance in assessing business viability, (b) organizations to assist entrepreneurs, (c) formal help to start a business, and (d) legal assistance or counseling. Perceived lack of competency measure by four items including: lack of (a) high entrepreneurial competence, (b) knowledge, (c) experience in management and accounting, and (d) knowledge of the business world and the market. *Fear of failure* was assessed by one item: fear of failure. Individual Characteristics indicators are: a) Ability, b) Interest, c) Value, d) Attitude, e) Education, f) Needs. The motivation indicators consist of: a) The need for achievement. b) The need to expand the association. c) The need to master a job. The indicators of Entrepreneurial Intentions are: a) Self-esteem b) Personal feedback c) Desire to be a boss d) Innovation e) Flexibility and f) Profit

Keywords: entrepreneurship, entrepreneurial intentions, students, pandemic

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