

Financial Planning, Budgeting, and Estimation (PPE) in the Business Plan of PT. Medikarya Utama, Cicurug Sukabumi

Financial Planning
Company

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ABSTRACT

Hospital financial planning is basically a process of analysis, policy and projection that aims to help organizations achieve financial success. Budgeting is needed to allocate costs to certain activities that have been planned for a predetermined period of time. In addition, estimation is used as a systematic assessment tool for the success and/or failure of a policy or program in achieving the goals and objectives that have been set because estimation is an activity to track business performance whether it is in accordance with expectations or not. However, the lack of employee understanding of financial planning, budgeting and estimation has an impact on the efficiency and effectiveness of fund management. In addition, the lack of access to accurate financial data is a challenge in decision making. Therefore, training and socialization are very important for financial employees. With increasing literacy in Planning, Budgeting and Estimation, employees of PT. Medikarya Utama are expected to be able to carry out operational efficiency of the company.

Keywords: Financial Planning, Budgeting, Operational Efficiency

ABSTRAK

Perencanaan keuangan Rumah Sakit pada dasarnya merupakan suatu proses analisis, kebijakan dan proyeksi yang bertujuan untuk membantu organisasi dalam mencapai sukses

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keuangan. Penganggaran diperlukan untuk mengalokasikan biaya pada kegiatan tertentu yang telah direncanakan untuk jangka waktu yang telah ditetapkan. Selain itu, estimasi digunakan sebagai alat penilaian secara sistematis terhadap keberhasilan dan/atau kegagalan suatu kebijakan atau program dalam pencapaian tujuan dan sasaran yang telah ditetapkan karena estimasi merupakan kegiatan pelacakan kinerja bisnis apakah sudah sesuai dengan yang diharapkan atau belum. Namun, kurangnya pemahaman karyawan mengenai perencanaan, penganggaran dan estimasi keuangan yang berdampak pada efisiensi dan efektivitas pengelolaan dana. Selain itu, kurangnya akses terhadap data keuangan yang akurat menjadi tantangan dalam pengambilan keputusan. Oleh karena itu, pelatihan dan sosialisasi sangat penting dilakukan untuk para pegawai keuangan. Dengan meningkatnya literasi Perencanaan, Penganggaran dan Estimasi, karyawan PT. Medikarya Utama diharapkan dapat melakukan efisiensi operasional perusahaan.

Kata kunci: Perencanaan Keuangan, Penganggaran, Efisiensi Operasional

INTRODUCTION

In the current era of globalization and technological advancement, the health sector is one of the main focuses of development that is highly considered. Hospitals as health service institutions have a crucial role in improving the quality of public health. However, many hospitals face challenges in terms of effective planning, budgeting and financial estimation. This has a direct impact on the quality of services provided to the community. This situation requires special attention from various parties, including academics, health practitioners, and the government. The rapid growth in the number of hospitals, both in terms of facilities and medical personnel, is not always balanced with a good management system. Many hospitals, especially those on a small and medium scale, often lack a mature financial plan. This has the potential to cause waste of resources, difficulties in budget management, and difficulties in meeting daily operational needs. As a result, services that should be maximized to patients are hampered.

In addition, changes in regulations and policies in the health sector add complexity to hospital planning and budgeting. Many hospitals do not fully understand or are ready to face the dynamics of these policies. Therefore, findings and best practices in budget planning need to be disseminated and implemented in the hospital environment. This is very important to ensure that hospitals can adapt to changes and remain focused on providing quality healthcare services. On the other hand, inefficiencies in cost estimation can also result in significant losses for hospitals. A mistake in calculating the cost requirements for various healthcare services can result in two major problems, first, disbursement of funds too quickly and second, lack of funds when needed. Hospitals need to implement better estimation methods, using historical data and in-depth analysis to predict costs more accurately. This will allow hospitals to plan and manage their budgets better. Long-term thinking in financial planning is also very important. Many hospitals only focus on short-term operational needs without considering long-term investments in infrastructure and technology. In fact, the right investment in modern technology can improve operational efficiency and the quality of healthcare services. With good planning, hospitals can ensure that every investment made will provide optimal results in the future.

From a societal perspective, uncertainty in hospital budgeting can reduce trust in the healthcare system. The public is very dependent on the existence of hospitals that are able to provide quality services. When a hospital experiences financial difficulties or poor management, it can make the public hesitant to use existing health services. People who lose trust can turn to alternative health services that may not have equivalent standards, which can put their safety and health at risk. Therefore, training on hospital financial planning, budgeting and estimation is very important to target not only hospital managers, but also staff who are directly involved in financial management. Through this training, it is hoped that they can understand the importance of good financial management and how to prepare a realistic budget. This will create synergy between

various units in the hospital to provide more optimal health services and improve the quality of life of the community as a whole.

METHODS

The socialization activity of Planning, Budgeting and Financial Estimation for employees of PT. Medikarya Utama, Cicurug - Sukabumi, was held in March 2024 and lasted for one full day. This activity aims to provide knowledge of Planning, Budgeting and Financial Estimation, so that they can carry out operational efficiency of the company. This event was attended by around 50 employees from the company's finance department. The event began with an opening session and introduction to the company's Planning, Budgeting and Financial Estimation. The main speakers came from financial practitioners who were experienced in the field of Planning, Budgeting and Financial Estimation. After the opening session, the material was delivered through an interactive presentation, followed by direct questions and answers with participants. Seeing the problems faced, the steps taken to achieve the goals and objectives of this activity include approaching the company's employees through short seminars, socialization and understanding in the form of explanations regarding the objectives of planning, budgeting and financial estimation in hospitals. This activity was carried out at the Multipurpose Building of PT. Medikarya Utama, Cicurug, Sukabumi. This process was guided by an implementing team consisting of Students and Teaching Staff of Pamulang University. This method is an interactive presentation using visual media and reading materials to support understanding and practice-based training using real case studies that are relevant to organizational conditions. At the end of the session, a Q&A and discussion session is provided to get direct feedback from participants regarding the activities that have been carried out.

RESULTS

Evaluation was conducted at the end of the event by giving a questionnaire to the participants. This questionnaire was used to measure the extent of participants' understanding of planning, budgeting and financial estimation of the company before and after participating in the socialization activity. From the results of this evaluation, it can be concluded the effectiveness of the activity in improving literacy in planning, budgeting and financial estimation of PT. Medikarya Utama employees. The result of this community service is the achievement of a series of planned activities, the target of this activity is PT. Medikarya Utama employees who do not yet understand the importance of good planning, budgeting and financial estimation of the company. With this socialization, employees can increase their knowledge about the importance of planning, budgeting and financial estimation of the company and how to implement it in the organization.

In the initial stage, participants were interviewed and observed randomly regarding their understanding of planning, budgeting and financial estimation that they knew. The results of the study showed that 45% of participants felt that they did not understand the concept of financial planning and budgeting during the socialization, the participants were very enthusiastic from the beginning of the event to the end and were active in the question and answer session. This makes the knowledge delivered by the material can be absorbed well by the participants. After the presentation of the material, the participants enthusiastically asked various questions. Participants gave positive feedback regarding the relevance of the material to their work. Many expressed a desire to apply the principles they had learned in their daily work. The active involvement of participants in the discussion showed that the decision to implement budgeting planning and financial estimation is not only the responsibility of management, but is the responsibility of all employees involved.

CONCLUSION

Based on the Community Service (PKM) activities carried out at PT. Medikarya Utama, Cicurug - Sukabumi, it can be concluded that the socialization of planning, budgeting and financial estimation at PT. Medikarya Utama has provided significant results in increasing employee understanding and involvement. This activity was not only successful in conveying basic theories related to financial management, but also created space for participants to actively interact, discuss, and share experiences. The results showing an increase in employee understanding and positive feedback regarding the relevance of the material to field practice indicate that this socialization is important for building good financial management in the organization.

Suggestion

More practical and in-depth advanced training is needed, focusing on the ability to make budgets and financial estimates that involve real simulations of cases faced by PT. Medikarya Utama, intensify internal campaigns that emphasize the importance of budgeting as part of the work culture, so that every employee feels responsible for the company's financial management.

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