

**ANALISIS PENGARUH STRUKTUR KEPEMILIKAN
DAN CASH HOLDING TERHADAP NILAI PERUSAHAAN
(Studi Empiris pada Perusahaan Manufaktur yang Terdaftar di BEI
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ABSTRACT

Based on the research gap and the gap phenomenon that has previously described the research problem in this study, it can be formulated that there are inconsistencies between empirical phenomena with the existing theory and research inconsistencies. The using of variables in this research are managerial ownership, institutional ownership, cash holding and value of enterprise variable size companies (study on the manufacturing companies listed on the Indonesia stock exchange period 2013-2015).

The population in this research is all the manufacturing companies listed on the Indonesian stock exchange from 2013 to 2015 period. A sample in this research is manufacturing firm in accordance with the specified criteria. A method of analysis used the statistics descriptive and the assumption of classical continued with linear regression worship of idols with the level of significance of 5%.

From the results of hypothesis testing with multiple linear regression analysis, we got the result that the individual variable of managerial and institutional ownership has no effect on the firm value, While variable of cash holding effects on firm value. That simultaneous ownership structure (managerial ownership and institutional ownership) and cash holding affect the firm value. It is recommended that the future researchers study not only the manufacturing sector, banking, transportation services and telecommunication which have good characteristics to be used as the research population but also other financial variables which influence the value of the company.

Keywords : Ownership structure (managerial ownership and institutional ownership), cash holding, firm's value.